

University of Minnesota Crookston
Assessment of Student Learning

Major: **Accounting**

5/7/2021

	Assessment Method & Procedures	Data Collection Frequency	Reporting Timeframe	Results	Planned Improvements Based on Results
Demonstrate an understanding of U.S. General Accepted Accounting Principles, Accounting Information Systems, and Tax Fundamentals for Individuals and Business.					
Program Learning Outcome 1.					
Outcome 1.1 Understand and apply the basic theory regarding the preparation and interpretation of Financial Statements in accordance with U. S. GAAP.	Intermediate Accounting I - 80% of students receive 80% or higher on Comprehensive Financial Statement Problem	Every other year Year 4 Fall 2021 Year 5 Fall 2023 Year 6 Fall 2025 Year 7 Fall 2027	Same as data collection year		
Outcome 1.2 Understand and apply the theory of recording, processing, and reporting information relevant to the users of Accounting Information.	Accounting Information Systems - 80% of students receive 90% or higher on Final Project	Every other year Year 4 Fall 2020 Year 5 Fall 2022 Year 6 Fall 2024	Same as data collection year	Ten out of ten students received a 90% or higher on the Final Project.	
Outcome 1.3 Understand and apply the theory of recording and reporting income tax returns for individuals and business in accordance with the IRS Code.	Income Tax II - 80% of students receive 80% of higher on Comprehensive Tax Project	Every other year Year 4 Spring 2022 Year 5 Spring 2024 Year 6 Spring 2026	Same as data collection year		
Outcome 1.4 Understand and apply the related theories and standard to prepare consolidated financial statements for organizations that have subsidiaries.	Advanced Accounting I - 80% of students will receive 80% or higher on comprehensive consolidated financial statement problems within course exams	Every other year Year 4 Fall 2021 Year 5 Fall 2023 Year 6 Fall 2025	Same as data collection year		
Outcome 1.5 Understand and apply the fundamentals of cost accounting information systems, including cost-volume-profit relationships, costing in service and manufacturing sectors, cost behavior, and budget and variance analysis.	Cost Accounting I - 80% of students will receive 80% or higher on the concepts post test	Every other year Year 3 Fall 2020 Year 4 Fall 2022 Year 5 Fall 2024	Same as data collection year	On campus - 8/8 students completed the exam. 50% of the students received 80% or higher on the exam. Online - 69 online students completed the post test with a mean score of 85.13	The performance has declined since the last assessment of assignment. On campus instructions will include more in class activities to improve concept retention. Will review the exam to ensure that all required material are included.
Program Learning Outcome 2.					
	Exhibit skills and knowledge in the planning, execution, and reporting stage of Auditing.				

<p>Outcome 2.1 Understand and apply the basic theory regarding the audit of Financial Statements in accordance with U. S. GAAP.</p>	<p>Auditing II - 80% of students receive 80% or higher on Comprehensive Auditing Project</p>	<p>Every other year Year 4 Spring 2021 Year 5 Spring 2023 Year 6 Spring 2025</p>	<p>Same as data collection year</p>	<p>There are no on-campus classes due to COVID. Online classes, 31 out of 50 students (62%) completed the comprehensive Auditing Project Assignment. Out of the 31 participants, 68% of the students receive 80% or higher on Comprehensive Auditing Project.</p>	<p>62% response rate is an improvement compared to the previous year's 55%. The improvement was achieved by using Zoom to walk through the case study, and increasing the weight of the case study. Therefore I will continue using Zoom to teach synchronously about the case study, and keep the similar weight going forward. Among the participants, there are some who only get to submit part of the project due to late start on it. I will also start the Zoom meeting a little earlier to prompt students to get started earlier on the project to improve the results among the participants.</p>
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<p>Show awareness of the potential changes in U. S. General Accepted Accounting Principles based on International Financial Reporting Standards.</p>

<p>Program Learning Outcome 3</p>					
<p>Outcome 3.1 - Obtain and demonstrate a basic understanding of the similarities and differences between US GAAP and IFRS.</p>	<p>Intermediate I and II - Academic research papers</p>	<p>Every other year Year 3 Fall 2020 (Intermediate I) Spring 2021 (Intermediate II) Year 4 Fall 2022 (Intermediate I) Spring 2023 (Intermediate II)</p>	<p>Same as data collection year</p>	<p>Intermediate I: On campus - 10 out of 10 students completed the case study. 9 out of 10 students earned 80% or higher on the assignment. 6 online students out of 63 completed the assignment. 50% students earned 80% or greater. Intermediate II: On campus - 4 of 7 students completed the case study and earned greater than 80% on the assignment. Online - 1 online student out of 36 completed the assignment.</p>	<p>Due the low response rate, the instructor wil consider increasing the assignment point allocation as a required assignment beginning Fall 2021.</p>